

Exhibit B-3***Ferry, Joseph & Pearce, P.A.***

824 Market Street, Suite 904

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WR Grace PD Committee

December 1, 2002 - December 31, 2002

Inv #: 6341

Attention:**RE:** WR Grace PD Committee**SUMMARY BY TASK**

Task		Hours	Amount
B14	Case Administration -	4.20	800.00
B17	Committee, Creditors', Noteholders' or Equity -	0.30	60.00
B18	Fee Applications, Others	5.30	738.00
B25	Fee Applications, Applicant -	1.70	249.00
B37	Hearings -	0.40	80.00
	Total	11.90	\$1,927.00
	Grand Total	11.90	\$1,927.00

SUMMARY BY TIMEKEEPER

Timekeeper	Rate	Hours	Amount
Lisa L. Coggins	130.00	6.40	832.00
Rick S. Miller	175.00	0.20	35.00
Theodore J. Tacconelli	200.00	5.30	1,060.00
		11.90	\$1,927.00

DISBURSEMENT SUMMARY

CA	Expenses -	1,348.26
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Total Disbursements

		\$1,348.26	
Date	Description	Hours	Lawyer
Dec-02-02	<i>Case Administration</i> - Review pleading, re: Reed Smith October 2002 Fee Application	0.10	TJT
Dec-03-02	<i>Case Administration</i> - Review pleading, re: Debtors Motion to Approve Settlement with E. Kellogg	0.10	TJT
Dec-04-02	<i>Case Administration</i> - Review pleading, re: Legal Analysis Systems October 2002 Fee Application	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: L. Tersigni October 2002 Fee Application	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Campbell Levine October 2002 Fee Application	0.10	TJT
Dec-08-02	<i>Case Administration</i> - Review pleading, re: Lukens and Annis October 2002 Fee Application	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Richards Patrick October 2002 Fee Application	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: K&E October 2002 Fee Application	0.10	TJT
Dec-10-02	<i>Case Administration</i> - Review e-mail from J. Sakalo to Committee, re: 2003 Hearing Dates	0.10	TJT
Dec-11-02	<i>Case Administration</i> - Return call to M. Peach, re: PD Claim questions	0.10	TJT
Dec-12-02	<i>Case Administration</i> - Review pleading re: Omnibus hearing dates	0.10	LLC
	<i>Case Administration</i> - Review pleading, re: Amended Certification of Counsel, re: 2003 Hearing dates	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Debtor's Reply to Locke Opposition to Debtor's Motion to Extend Preliminary Injunction	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Summary of K&E's 6th Interim Quarterly Fee Application July - September 2002	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Pitney Hardin 6th Interim Quarterly Fee Application July - September 2002	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Nelson Mullins 5th Interim Quarterly Fee Application July - September 2002	0.10	TJT
	<i>Case Administration</i> - Telephone conference with M. Peach, Esquire, re: PD Claim Treatment in Bankruptcy Case	0.10	TJT
Dec-14-02	<i>Case Administration</i> - Review pleading, re: FTI Polciano October 2002 Fee Application	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Nelson Mullins October 2002 fee application	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Wallace King October 2002 fee application	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Stroock October 2002 fee application	0.10	TJT
Dec-16-02	<i>Case Administration</i> - E-mail to Mr. Sakalo re: Omnibus dates	0.20	RSM
	<i>Case Administration</i> - Review pleading, re: Second Stipulation and Order to Modify Briefing Schedule, re: Gerard Appeal	0.10	TJT
Dec-17-02	<i>Case Administration</i> - Review amended order scheduling omnibus hearing dates	0.10	LLC
	<i>Case Administration</i> - Review pleading, re: WH Smith & Associates November 2002 Fee Application	0.10	TJT

	<i>Case Administration</i> - Review pleading, re: Elzufon Austin October 2002 Fee Application	0.10	TJT
	<i>Case Administration</i> - Return call to M. Peach, re: PD Claim	0.10	TJT
	<i>Case Administration</i> - Prepare e-mail to J. Sakalo, re: Telephone call from M. Peach, re: PD Claim information	0.10	TJT
Dec-19-02	<i>Case Administration</i> - Review pleading, re: Pitney Hardin October 2002 Fee Application	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Casner Edwards October 2002 Fee Application	0.10	TJT
Dec-21-02	<i>Case Administration</i> - Review Amended Scheduling Order, re: 2003 Omnibus Hearing dates, re: Objection deadlines	0.20	TJT
	<i>Case Administration</i> - Review pleading, re: Debtors Motion to Approve Settlement Agreement with MCNIC Pipeline	0.10	TJT
	<i>Case Administration</i> - Review Debtors Monthly Operating report, re: October 2002	0.10	TJT
Dec-24-02	<i>Case Administration</i> - Review pleading, re: Debtor's Motion to Retain Woodcock, Washburn as Special Litigation Counsel	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Debtor's Motion to Terminate Prime Lease and Assume an Assigned Sub-lease, re: East Lampeter	0.10	TJT
Dec-27-02	<i>Case Administration</i> - File administration re: Debtor Payments	0.30	LLC
	<i>Case Administration</i> - Review pleading, re: Nelson Mullins 2nd Quarterly Fee Application October - December 2002	0.10	TJT
	<i>Case Administration</i> - Review pleading, re: Klett Rooney's November 2002 Fee Application	0.10	TJT
Dec-12-02	<i>Committee, Creditors', Noteholders' or</i> - Telephone conference with committee	0.30	TJT
Dec-05-02	<i>Fee Applications, Others</i> - Prepare Certificate of No Objection re: docket no. 3003 and Certificate of Service	0.20	LLC
Dec-06-02	<i>Fee Applications, Others</i> - Review docket re: objections to docket no. 3003	0.10	LLC
	<i>Fee Applications, Others</i> - <i>Fee Applications, Others</i> - Finalize and e-file Certificate of No Objection re: docket no. 3003	0.40	LLC
	<i>Fee Applications, Others</i> - Review Certificate of No Objection re: Bilzin Sumberg September 2002 fee application	0.10	TJT
	<i>Fee Applications, Others</i> - Review docket, re: Certificate of No Objection re: Bilzin Sumberg September 2002 fee application	0.10	TJT
Dec-09-02	<i>Fee Applications, Others</i> - Review e-mail from L. Flores re: HR&A October Fee Application	0.10	LLC
	<i>Fee Applications, Others</i> - Finalize 8th HR&A Fee Application for e-filing	0.30	LLC
	<i>Fee Applications, Others</i> - Call to L. Flores at Bilzin re: HR&A Fee Application	0.10	LLC
	<i>Fee Applications, Others</i> - Prepare Certificate of Service re: HR&A 8th Fee Application	0.10	LLC
	<i>Fee Applications, Others</i> - E-file 8th HR&A Fee Application	0.50	LLC
Dec-11-02	<i>Fee Applications, Others</i> - Review e-mail from L. Flores re: Bilzin Fee Applications	0.10	LLC
	<i>Fee Applications, Others</i> - Finalize Bilzin 16th Fee Application for e-filing	0.20	LLC
	<i>Fee Applications, Others</i> - E-file Bilzin 16th Fee Application	0.40	LLC
	<i>Fee Applications, Others</i> - Prepare Certificate of Service re: Bilzin 16th Fee Application	0.10	LLC
	<i>Fee Applications, Others</i> - Review Bilzin Sumberg October 2002 Fee Application	0.10	TJT

Dec-12-02	<i>Fee Applications, Others</i> - Prepare Certificate of No Objection re: docket no. 3064 and Certificate of Service	0.20	LLC
Dec-13-02	<i>Fee Applications, Others</i> - Review docket re: objections to docket no. 3064	0.10	LLC
	<i>Fee Applications, Others</i> - E-file Certificate of No Objection re: docket no. 3064	0.30	LLC
	<i>Fee Applications, Others</i> - Review CNO, re: Bilzin Sumberg 6th Quarterly Fee Application	0.10	TJT
	<i>Fee Applications, Others</i> - Review docket, re: CNO, re: Bilzin Sumberg 6th Quarterly Fee Application	0.10	TJT
Dec-17-02	<i>Fee Applications, Others</i> - Review docket re: objections to docket no. 3067	0.20	LLC
	<i>Fee Applications, Others</i> - Prepare Certificate of No Objection re: docket no. 3067 and Certificate of Service	0.20	LLC
	<i>Fee Applications, Others</i> - E-file and serve Certificate of No Objection re: docket no. 3067	0.40	LLC
	<i>Fee Applications, Others</i> - Review CNO, re: HRAs 2nd Interim Quarterly Fee Application July - September 2002	0.10	TJT
	<i>Fee Applications, Others</i> - Review docket, re: CNO, re: HRAs 2nd Interim Quarterly Fee Application	0.10	TJT
Dec-31-02	<i>Fee Applications, Others</i> - Prepare Certificate of No Objection re: docket no. 3134 and Certificate of Service	0.20	LLC
	<i>Fee Applications, Others</i> - Prepare Certificate of No Objection re: docket no. 3118 and Certificate of Service	0.20	LLC
	<i>Fee Applications, Others</i> - Review docket re: objections to docket no. 3118	0.20	LLC
Dec-10-02	<i>Hearings</i> - Review agenda for 12/16/02 hearing	0.10	TJT
Dec-14-02	<i>Hearings</i> - Retrieve voicemail message from J. Sakalo, re: 12/16/02 hearing	0.10	TJT
	<i>Hearings</i> - Review amended agenda for 12/16/02 hearing	0.10	TJT
Dec-16-02	<i>Hearings</i> - Prepare e-mail to J. Sakalo, re: 12/16/02 hearing continued	0.10	TJT
Dec-04-02	<i>Fee Applications, Applicant</i> - Review e-mail from A. Anderson of K&E, re: Quarterly Fee Applications	0.10	TJT
Dec-18-02	<i>Fee Applications, Applicant</i> - Review docket re: objections to docket nos. 3080 and 3078	0.20	LLC
	<i>Fee Applications, Applicant</i> - Prepare Certificate of No Objection re: docket no. 3080 and Certificate of Service	0.20	LLC
	<i>Fee Applications, Applicant</i> - Prepare Certificate of No Objection re: docket no. 3078 and Certificate of Service	0.20	LLC
	<i>Fee Applications, Applicant</i> - E-file Certificate of No Objection re: docket no. 3080	0.30	LLC
	<i>Fee Applications, Applicant</i> - E-file Certificate of No Objection re: docket no. 3078	0.30	LLC
	<i>Fee Applications, Applicant</i> - E-mail to W. Sparks re: Ferry, Joseph & Pearce Fee Application Certificate of No Objection's	0.10	LLC
	<i>Fee Applications, Applicant</i> - Review CNO, re: Ferry, Joseph & Pearce September 2002 Fee Application	0.10	TJT
	<i>Fee Applications, Applicant</i> - Review CNO, re: 6th Quarterly Fee Application July - September 2002	0.10	TJT
	<i>Fee Applications, Applicant</i> - Review docket, re: Ferry, Joseph & Pearce September 2002 Fee Application and Ferry, Joseph & Pearce 6th Quarterly Fee Application	0.10	TJT
	Totals	11.90	

DISBURSEMENTS

Dec-02-02	<i>Cost Advance</i> - Federal Express	13.57
	<i>Cost Advance</i> - Copying cost	14.25
Dec-04-02	<i>Cost Advance</i> - Copying cost	16.20
Dec-05-02	<i>Cost Advance</i> - Parcel's, Inc.	625.00
	<i>Cost Advance</i> - Parcel's, Inc.	250.00
Dec-06-02	<i>Cost Advance</i> - Copying cost	15.60
	<i>Cost Advance</i> - Copying cost	26.25
	<i>Cost Advance</i> - postage	19.12
Dec-09-02	<i>Cost Advance</i> - Copying cost	22.50
	<i>Cost Advance</i> - Copying cost	14.25
	<i>Cost Advance</i> - Postage	3.41
Dec-11-02	<i>Cost Advance</i> - Fax	3.00
Dec-13-02	<i>Cost Advance</i> - Copying cost	21.60
Dec-17-02	<i>Cost Advance</i> - Parcel's, Inc.	230.15
	<i>Cost Advance</i> - Copying cost	5.40
Dec-18-02	<i>Cost Advance</i> - Copying cost	34.80
	<i>Cost Advance</i> - Postage	8.36
Dec-19-02	<i>Cost Advance</i> - Copying cost	13.20
Dec-27-02	<i>Cost Advance</i> - TriState Courier & Carriage - delivery service	5.00
	<i>Cost Advance</i> - Copying cost	6.60
	Totals	<hr/> \$1,348.26
	Total Fees & Disbursements	<hr/> \$3,275.26
	Balance Due Now	<hr/> \$3,275.26